

Town Council Agenda Report

SUBJECT: Resolution

TITLE OF AGENDA ITEM:

A Resolution of the Town of Davie, Florida, approving a revised Purchase Contract between the Town of Davie and the School Board of Broward County, Florida for purchase of the Old Davie School Site, Broward County School Site no. 009.0; and providing an effective date.

REPORT IN BRIEF:

The attached Resolution authorizes execution of a revised Purchase Contract between the Town and the School Board of Broward County securing the Old Davie School Site. On September 15, 1999, the Town Council approved a Purchase Contract between the Town and the School Board. In subsequent review of the deed package, the School Board's legal counsel revised their previous documents to require the reversionary provision of the agreement be set forth in the instrument of conveyance. This change has no material effect on the terms of conveyance however, approval of the revised agreement is necessary.

PREVIOUS ACTIONS:

Town Council approved the original Purchase Contract by Resolution No. R-99-288 dated September 15, 1999.

CONCURRENCES: Not Applicable

FISCAL IMPACT:

Is appropriation required? no additional appropriate required

RECOMMENDATION(S): Motion to approve Resolution

Attachment(s): Resolution, Revised Purchase Contract

RESOLUTION NO.

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, APPROVING THE REVISED PURCHASE CONTRACT BETWEEN THE TOWN OF DAVIE AND THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA, FOR PURCHASE OF THE OLD DAVIE SCHOOL SITE, BROWARD COUNTY SCHOOL SITE NO. 009.0: AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town has negotiated a proposed purchase agreement with the School Board of Broward County, Florida for the acquisition of the Old Davie School Site to be used by the Town as a public facility; and

WHEREAS, the Old Davie School Site is of significant historical and cultural value to the residents of the Town of Davie; and

WHEREAS, the Town Council approved the proposed purchase agreement by Resolution R-99-288 adopted the 15th day of September, 1999; and

WHEREAS, the School Board of Broward Count has amended the proposed agreement; and

WHEREAS, the Town wishes to approve the revised agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA:

<u>SECTION 1.</u> That Town Council does hereby approve and ratify the terms of the Revised Purchase Contract, a copy of which is attached hereto as Exhibit "A".

<u>SECTION 2.</u> The Town's officers and staff are authorized to take all necessary action to comply with all terms and provisions of said Purchase Contract.

<u>SECTION 3.</u> This Resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS	DAY OF	, 1999
		MAYOR/COUNCILMEMBER
ATTEST:		
TOWN CLERK		

1999

DAYOF

APPROVED THIS



THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA CONTRACT FOR SALE AND PURCHASE

of 600 S.E. 3 rd Avenue, Fort Lauderdale, Florida 33301 (Pho and THE TOWN OF DAVIE ("Bu				("Seller") (Phone: 954/765-7040) ("Buyer") (Phone: 954-797-1000) (Phone: 954-797-1000) (Operty") and personal property the Standards for Real Estate	
I.		SCRIPTION: Legal description of Real Property located in E	Broward County, Florid	a FOLIO#	
		See Exhibit "A" attached hereto.			
(b) Street address, city, zip, of the Property is: 6650 Griffin Road					
		, , , , , , , , , , , , , , , , , , , ,	Davie	Florida	33314
	(c)	Personalty: None		3.00 a sh a -	
11.	PU	RCHASE PRICE: PAYMENT:	nount of:		\$100.00
		(b) Balance to close (payable by School Boo adjustments and prorations:	ard of Broward County	check), subject to	\$90.0
FA(Buy any	cT O er's sign	ME FOR ACCEPTANCE; EFFECTIVE DA F EXECUTION communicated in writing beto option, be returned to Buyer and this offer wi atures hereon shall be considered for all purpo of the Buyer and Seller has signed this offer.	ween the parties on or b rhdrawn. A facsimile	efore 9/21/99 copy of this Contract for Sale	, the deposit(s) will, at and Purchase ("Contract") and
IV. atto	TIT mey,	TLE EVIDENCE: At least 25 days befo a title insurance commitment and, after closing	re closing date, Selle g, owner's policy of tit	r shall, at Buyer's expense, le insurance.	deliver to Buyer or Buyer's
		OSING DATE: This transaction shall be closed by other provisions of Contract.	ed and the deed and oth	ner closing papers delivered on	11/30/99 unless
request the stand occurs Sellicand	irem lic ut rear sold OC spied er ag ing, l	STRICTIONS; EASEMENTS; LIMITATIONS; EASEMENTS; LIMITATIONS; EASEMENTS; LIMITATIONS; easements of record (easements are to be or front lines and 7 ½ feet in width as to the subject to such matters. The Real Property is record to such matters and terms thereof shapes to deliver occupancy of Property at time Buyer assumes all risk of loss to Property from the deemed to have accepted Property in its extension.	rictions and matters ap located contiguous to ide lines, unless otherwant subject to or a part of parties in occupancy all be stated herein and of closing unless other a date of occupancy, should be stated herein and	pearing on the plat or otherwich Real Property lines and not make wise stated herein), and the Re of a homeowner's association in other than Seller, but, if Proper the tenant(s) or occupants dis- trivise stated herein. If occup- tuall be responsible and liable for the tenant of the coup- tual of the property of the property of the coup- tual of the property of t	se common to the subdivision; ore than 10 feet in width as to all Property is being purchased in the area. erty is intended to be rented or closed pursuant to Standard G. ancy is to be delivered before for maintenance from that date.

VIII. 1	TYPEWRITTEN OR HANDWRITTEN PROVISIONS: Typewritten or handwritten provisions shall control all print ins of Contract in conflict with them.					
IX.	RIDERS: (CHECK if any of the following Riders are applicable and are attached to this Contract):					
(b) [(c) [(d) [(e) [(a) COASTAL CONSTRUCTION CONTROL LINE RIDER (b) CONDOMINIUM RIDER (c) FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT RIDER (d) INSULATION RIDER (e) FHA/VA RIDER (f) OTHER:					
x. /	ASSIGNABILITY: Buyer may not assign this Contract.					
XI. S	PECIAL CLAUSES: (CHECK (1) or (2)) (1) Addendum is attached. (2) There is no Addendum.					
XI. 1	TIME IS OF THE ESSENCE OF THIS CONTRACT.					

STANDARDS FOR REAL ESTATE TRANSACTIONS

A. EVIDENCE OF TITLE: (1) An abstract of title prepared or brought current by a reputable and existing abstract firm (if not existing then certified as correct by an existing firm) purporting to be an accurate synopsis of the instruments affecting title to the Real Property recorded in the public records of the county wherein Real Property is located through Effective Date and which shall commence with the earliest public records, or such later date as may be customary in the county. Upon closing of this transaction, the abstract shall become the property of Buyer, subject to the right of retention thereof by first mortgagee until fully paid. (2) A title insurance commitment issued by a Florida licensed title insurer agreeing to issue to Buyer, upon recording of the deed to Buyer, an owner's policy of title insurance in the amount of the purchase price insuring Buyer's title to the Real Property, subject only to liens, encumbrances, exceptions or qualifications set forth in this Contract and those which shall be discharged by Seller at or before closing. Seller shall convey marketable title subject only to liens, encumbrances, exceptions or qualifications specified in the Contract. Marketable title shall be determined according to applicable Title Standards adopted by authority of The Florida Bar and in accordance with law. Buyer shall have 30 business days, if abstract, or 10 business days, if title commitment, from date of receiving evidence of title to examine it. If title is found defective, Buyer shall, within 3 days, notify Seller in writing specifying defect(s). If the defect(s) render title unmarketable, Seller will have 120 days from receipt of notice within which to remove the defect(s), failing which Buyer shall have the option of either accepting the title as it then is or demanding a refund of deposit(s) paid which shall immediately be returned to Buyer; thereupon, Buyer and Seller shall release one another of all further obligations under the Contract. Seller shall, if title is found unmarketable, use diligent effort to correct defect(s) in the title within the time provided therefor, including the bringing of necessary suits.

B. PURCHASE MONEY MORTGAGE, SECURITY AGREEMENT TO SELLER. A purchase money mongage and more garSeller shall provide for a 30-day grace period in the event of default if a first mortgage and a 15-day grace period if a second or lesser
mortgage; shall provide for right of prepayment in whole or in part without penalty; shall not penalt seceleration or interest adjustment in
event of resale of Real Property; shall require all prior liens and encumber read to be kept in good standing and forbid modifications of or
future advances under prior mortgage(s); and the mortgage, note and security agreement shall be otherwise in form and content required by
Seller; but Seller may only require classes customarily found in mortgage, mortgage notes and security agreements generally utilized by
will, at Seller's extent. For subject to the lien of a security agreement evidenced by recorded financing statements. If a balloon mortgage,
the man payment with exceed the periodic payments decrean.

- C. SURVEY: Buyer, at Buyer's expense, within time allowed to deliver evidence of title and to examine same, may have Real Property surveyed and certified by a registered Florida surveyor, confirming that the property is suitable for the intended use. If survey shows encroachment on Real Property or that improvements located on Real Property encroach on setback lines, easements, lands of others or violate any restrictions, Contract covenants or applicable government regulation, the same shall constitute a title defect.
- D. ENVIRONMENTAL AUDIT: Buyer, at Buyer's expense, within time allowed to deliver evidence of title and to examine same, may have a Phase I, and, if needed, a Phase 2 Environmental Audit, acceptable to the Buyer, conducted on the Real Property to determine its suitability for the intended use. If such audit(s) concludes that conditions exist on the Real Property that are unacceptable to the Buyer, Buyer may elect to cancel this contract, receiving return of deposit.

- Property inspected by a Florida Certified Pest Control Operator to determine if there is any existing damage from termine interestation in the improvements whether visible or not. If either or both are found, Buyer will have 4 days from date of written notice thereof within which to have all damages, whether visible or not, inspected and estimated by a licensed builder or general contractor. Seller shall pay valid costs of treatment and repair of all damage up to 2% of purchase psica. Simula such costs exceed that amount, Buyer shall have the option of canceling Contract within 5 days after receipt of commeter's repair estimate by giving written notice to Seller, or Buyer may elect to proceed with the transaction is when event Buyer shall receive a credit at closing of an amount equal to the total of the treatment and repair estimate or in excess of 2% of the purchase price. "Termites" shall be deemed to include all wood destroying organisms required to
- F. INGRESS AND EGRESS: Seller warrants and represents that there is ingress and egress to the Real Property sufficient for the intended use, title to which is in accordance with Standard A.
- G. LEASES: Seller shall, not less than 15 days before closing, furnish to Buyer copies of all written leases and estoppel letters from each tenant specifying the nature and duration of the tenant's occupancy, rental rates, advanced rent and security deposits paid by tenant. If Seller is unable to obtain such letter from each tenant, the same information shall be furnished by Seller to Buyer within that time period in the form a Seller's affidavit, and Buyer may thereafter contact tenants to confirm such information. Seller shall, at closing, deliver and assign all original leases to Buyer.
- H. LIENS: Seller shall furnish to Buyer at time of closing an affidavit attesting to the absence, unless otherwise provided for herein, of any financing statements, claims of lien or potential lienors known to Seller and further attesting that there have been no improvements or repairs to the Property for 90 days immediately preceding date of closing. If Property has been improved or repaired within that time, Seller shall deliver releases or waivers of mechanics' liens executed by all general contractors, subcontractors, suppliers and materialmen and addition to Seller's lien affidavit setting forth the names of all such general contractors, subcontractors, suppliers, and materialmen and further affirming that all charges for improvements or repairs which could serve as a basis for a mechanic's lien or a claim for damages have been paid or will be paid at closing of this Contract.
- PLACE OF CLOSING: Closing shall be held in the county wherein the Real Property is located at the office of the attorney or other closing agent designated by Seller.
- J. TIME: Time periods herein of less than 6 days shall in the computation exclude Saturdays, Sundays and state or national legal holidays, and Seller's holidays for its administrative personnel, and any time period provided for herein which shall end on Saturday, Sunday or a legal or Seller's holiday for its administrative personnel shall extend to 5:00 p.m. of the next day that is not a Saturday, Sunday or legal or Seller holiday for its administrative personnel.
- K. DOCUMENTS FOR CLOSING: Seller shall furnish the deed, bill of sale, mechanic's lien affidavit, assignments of leases, tenant and mortgagee estoppel letters, affidavit of good standing in recordable form if a corporation and corrective instruments, closing statement, mortgage, mortgage note, security agreement and financing statements.
- L. EXPENSES: Documentary stamps on the deed and recording corrective instruments shall be paid by Seller. Documentary stamps, intangible tax and recording purchase money mortgage to Seller, deed and financing statements shall be paid by Buyer.
- M. PRORATIONS; CREDITS; TAXES: Assessments, rent, interest, insurance and other expenses and revenue of Property shall be prorated through day before closing. Buyer shall have the option of taking over any existing policies of insurance, if assumable, in which event premiums shall be prorated. Cash at closing shall be increased or decreased as may be required by prorations. Prorations will be made through day prior to occupancy occurs before closing. Advance rent and security deposits will be credited to Buyer and escrow deposits held by mortgagee will be credited to Seller. Taxes shall be paid by the Seller as of the date of closing pursuant to Chapter 196.295 of the Florida Statutes.
- N. SPECIAL ASSESSMENT LIENS: Certified, confirmed and ratified special assessment liens as of date of closing (not as of Effective Date) are to be paid by Seller. Pending liens as of date of closing shall be assumed by Buyer. If the improvement has been substantially completed as of Effective Date, such pending lien shall be considered certified, confirmed or ratified and Seller shall, at closing, be charged an amount equal to the last estimate of assessment for the improvement by the public body.
- O. RADON GAS: Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon and radon testing may be obtained from your county public health unit.

In the Contract of the State of

- Q. RISK OF LOSS: If the Property is damaged by fire or other casualty before closing and cost of restoration does not exceed 3% of the assessed valuation of the Property so damaged, cost of restoration shall be an obligation of the Seller and closing shall proceed pursuant to the terms of Contract with restoration costs escrowed at closing. If the cost of restoration exceeds 3% of the assessed valuation of the improvements so damaged, Buyer shall have the option of either taking Property as is, together with either the 3% or any insurance proceeds payable by virtue of such loss or damage, or of canceling this Contract and receiving return of deposit(s).
- R. PROCEEDS OF SALE; CLOSING PROCEDURE: The deed shall be recorded upon clearance of funds. If abstract, evidence of title shall be continued at Buyer's expense to show title in Buyer, without any encumbrances or change which would render Seller's title unmarketable from the date of the last evidence. Proceeds of the sale shall be held in escrow by Seller's attorney or by such other mutually acceptable escrow agent for a period of not longer than 5 days from and after closing date. If Seller's title is rendered unmarketable, through no fault of Buyer, Buyer shall, within the 5-day period, notify Seller in writing of the defect and Seller shall have 30 days from date of receipt of such notification to cure the defect. If Seller fails to timely cure the defect, all deposit(s) and closing funds shall, upon written demand by Buyer and within 5 days after demand, be returned to Buyer and simultaneously with such repayment, Buyer shall return Personalty and vacate Property and reconvey it to Seller by special warranty deed. If Buyer fails to make timely demand for refund, Buyer shall take title as is, univing all rights against Seller as to any intervening defect except as may be available to Buyer by virtue of warranties contained in the deed. If a portion of the purchase price is to be derived from institutional financing or refinancing, requirements of the lending institution as to place, time of day and procedures for closing, and for disbursement of mortgage proceeds shall control over contrary provision in this Contract. Seller shall have the right to require from the lending institution a written commitment that will not withhold disbursement of mortgage proceeds as a result of any title defect attributable to Buyer-mortgagor. The escrow and closing procedure required by this Standard may be waived if title agent insures adverse matters pursuant to Section 627.7841, F.S. (1989), as amended.
- S. ESCROW: Any escrow agent ("Agent") receiving funds or equivalent is authorized and agrees by acceptance of them to deposit them promptly, hold same in escrow and, subject to clearance, disburse them in accordance with terms and conditions of Contract. Failure of clearance of funds shall not excuse Buyer's performance. If in doubt as to Agent's duties or liabilities under the provisions of Contract, Agent may, at Agent's option, continue to hold the subject matter of the escrow until the parties mutually agree to its disbursement or until a judgment of a court of competent jurisdiction shall determine the rights of the parties or Agent may deposit same with the clerk of the circuit court having jurisdiction of the dispute. Upon notifying all parties concerned of such action, all liability on the part of Agent shall fully terminate, except to the extent of accounting for any items previously delivered out of escrow. If a licensed real estate broker, Agent will comply with provisions of Chapter 475, F.S. (1989), as amended. Any suit between Buyer and Seller wherein Agent is made a party because of acting as Agent hereunder, or in any suit wherein Agent interpleads the subject matter of the escrow, Agent shall recover reasonable attorney's fees and costs incurred with the fees and costs to be paid from and out of the escrowed funds or equivalent and charged and awarded as court costs in favor of the prevailing party. Parties agree that Agent shall not be liable to any party or person for missfelivery to Buyer or Seller of items subject to this escrow, unless such misdelivery is due to willful breach of this Contract or gross negligence of Agent.
- T. ATTORNEY'S FEES; COSTS: In any litigation arising out of this Contract, the prevailing party in such litigation which, for the purposes of this Standard, shall include Seller, Buyer, listing broker and any subagents to the listing broker or Buyer's broker, shall be entitled to recover reasonable attorney's fees and costs.
- U. FAILURE OF PERFORMANCE: If Buyer fails to perform this Contract within the time specified, including payment of all deposit(s), the deposit(s) paid by Buyer and deposit(s) agreed to be paid, may be retained by or for the account of Seller as agreed upon liquidated damages, consideration for the execution of this Contract and in full settlement of any claims; whereupon, Buyer and Seller shall be relieved of all obligations under Contract; or Seller, at Seller's option, may proceed in equity to enforce Seller's rights under this Contract. If, for any reason other than failure of Seller to make Seller's title marketable after diligent effort, Seller fails, neglects or refuses to perform this Contract, the Buyer may seek specific performance or elect to receive the return of Buyer's deposit(s) without thereby waiving any action for damages resulting from Seller's breach.

- V. CONTRACT NOT RECORDABLE; PERSONS BOUND; NOTICE: Neither this Contract, nor any notice of it, shall be recorded in any public records. This Contract shall bind and inure to the benefit of the parties and their successors in interest. Whenever the context permits, singular shall include plural and one gender shall include all. Notice given by or to the attorney for any party shall be as effective as if given by or to that party.
- W. CONVEYANCE: Seller shall convey title to the Real Property by Special Warranty Deed, subject only to matters contained in Paragraph VI and those otherwise accepted by Buyer. Personalty shall, at request of Buyer, be transferred by an absolute bill of sale with warranty of title, subject only to such matters as may be otherwise provided for herein.
- X. OTHER AGREEMENTS: No prior or present agreements or representations shall be binding upon Buyer or Seller unless included in this Contract. No modification or change in this Contract shall be valid or binding upon the parties unless in writing and executed by the party or parties intended to be bound by it.
- Y. WARRANTIES: Seller warrants that there are no facts known to Seller materially affecting the value of the Real Property which are not readily observable by Buyer or which have not been disclosed to Buyer.
- Z. SCHOOL BOARD APPROVAL: This contract shall have no force and effect unless approved by The School Board of Broward County, Florida, and executed by its Chairperson.

THIS IS INTENDED TO BE A LEGALLY BINDING CONTRACT, IF NOT FULLY UNDERSTOOD, SEEK THE ADVICE OF AN ATTORNEY PRIOR TO SIGNING.

Each person signing this Contract on behalf of either party individually warrants that he or she has full legal power to execute this Contract on behalf of the party for whom he or she is signing, and to bind and obligate such party with respect to all provisions contained in this Contract.

For the Town of Davie

(Corporate Seal)			
	EXECUTED BY BUYER ON		
Attest: Town Administrator	By: Harry Venis Mayor		
	APPROVED AS TO FORM:		
OR	Town Attorney		
Witness			
Witness			
STATE OF FLORIDA COUNTY OF Broward County School Board			
The foregoing instrument was acknowledged before me to by of	his day of, on half of the corporation. He/She		
The foregoing instrument was acknowledged before me to by of took an oath and is personally known to me or has produced	his day of, on half of the corporation. He/She as identification.		
The foregoing instrument was acknowledged before me to by of took an oath and is personally known to me or has produced My Commission expires:	hisday of, on half of the corporation. He/Sheas identification.		
	hisday of, on half of the corporation. He/Sheas identification.		
My Commission expires:			
My Commission expires:	Signature - Notary Public		
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My Commission expires:	Signature - Notary Public		
My Commission expires:	Signature - Notary Public		
My Commission expires:	Signature - Notary Public		
My Commission expires:	Signature - Notary Public		

For The School Board

(Corporate Seal)	
	EXECUTED BY SELLER, THE SCHOOL BOARD OF BROWAR COUNTY, FLORIDA, ON
ATTEST:	By
Franklin L. Till, Jr. Superintendent of Schools	Approved as to Form: Edward J. Marko School Board Attorney

ADDENDUM TO SALES CONTRACT SCHOOL BOARD OF BROWARD COUNTY, FLORIDA AND THE TOWN OF DAVIE

- LICENSE AGREEMENT: Upon completion of title transfer, TOWN hereby grants to BOARD a license to occupy and use the PROPERTY solely for the purposes as follows:
 - A. The BOARD shall conduct testing to identify asbestos containing materials in all structures contained on the PROPERTY. All asbestos containing materials identified shall be removed, at its sole cost and expense, in accordance with EPA NESHAP standards.
 - BOARD shall, at its sole cost and expense, remove all portable buildings from the PROPERTY, as identified on Exhibit "B".

2. DEMOLITION OF PERMANENT STRUCTURES

- A. TOWN shall be responsible, at its sole cost and expense, for the demolition of all permanent structures on the PROPERTY it wishes to remove. However, it is specifically understood between the Parties that buildings 1, 2 and 4 as shown on Exhibit "C" attached hereto shall be removed, at the TOWN's sole cost and expense, in their entirety within 12 months of closing on this transaction. All portable structures, as identified on Exhibit "B" attached are to be left intact by the TOWN for later removal by BOARD.
- B. If the BOARD's portable structures are damaged during the demolition of the permanent structures, the TOWN shall be responsible for repair or replacement of said portable structures at its sole cost and expense.

SCHEDULE FOR ASBESTOS ABATEMENT AND PORTABLE REMOVAL

- A. All asbestos containing materials shall be removed from the PROPERTY, as specified in Paragraph 1(A) no later than ninety (90) days from the title transfer. Within fifteen (15) days of completion of the asbestos abatement, BOARD shall notify TOWN in writing that said abatement has been completed.
- B. The BOARD shall remove all portable buildings from the PROPERTY within ninety (90) days from receipt of notification from TOWN that the demolition of the permanent structures has been completed, in accordance with Paragraph 2 of the Addendum.
- 4. INDEMNIFICATION: Each party agrees to be fully responsible for its acts of negligence, or its agent's acts of negligence when acting within the scope of this Agreement and agrees to be liable for any damages resulting from said negligence. Nothing herein is intended to serve as a waiver of sovereign immunity by any agency to which sovereign immunity may be applicable.

ADDENDUM

Nothing herein shall be construed as consent by an agency or political subdivision of the State of Florida to be sued by third parties in any manner arising out of any contract.

- PARTNERSHIP AGREEMENT: For and in consideration of the transfer of title of PROPERTY to the TOWN, BOARD and TOWN are to enter into a partnership for joint use of the Old Davie Elementary School.
- NOTIFICATION PROVISION: Any notice given under this Agreement by either
 party shall be in writing and shall be either hand delivered or sent by certified
 mail, postage prepaid, return receipt request. Such notices shall be addressed
 as follows:

As to TOWN:

Town Administrator Town of Davie 6591 S.W. 45th Street Davie, Florida 33314

As to SCHOOL BOARD:

Superintendent of Schools
The School Board of Broward County, Florida
Property Management & Site Acquisition Department
600 S.E. 3rd Avenue
Fort Lauderdale, Florida 33301

With a copy to:

Director, Property Management & Site Acquisition Department School Board of Broward County, Florida 600 S.E. 3rd Avenue Fort Lauderdale, Florida 33301

 REVERSION OF TITLE - THE FOLLOWING LANGUAGE SHALL BE SET FORTH ON THE FACE OF THE DEED OF CONVEYANCE:

REVERSION OF TITLE: This transfer of title of the within PROPERTY from the BOARD to TOWN is for the purpose of establishing and maintaining a historic building and for recreational and civic uses for the benefit of the residents of Broward County, Florida. If the TOWN permits any other use on any or all of said PROPERTY described in this deed, either by its own actions or by transferring rights to a third party in violation of these restrictions, title to the entire PROPERTY shall revert back to the BOARD after the following provisions are met:

- A. BOARD shall provide written notification to TOWN that TOWN has violated the use restrictions on the PROPERTY as defined in this paragraph.
- TOWN shall have 90 days to cure the violation to the satisfaction of the BOARD.
- C. If after said 90 day period, TOWN has not satisfactorily cured the violation, the title to PROPERTY shall revert to the BOARD.
- D. In the event of such reversion of title, the BOARD shall pay to the TOWN the same amount as the purchase price hereof.
- CONFLICT OF PROVISIONS: In the event of any conflict between the provisions of the Addendum and the Contract, the Addendum provisions shall prevail.
- SURVIVAL OF COVENANTS: The provisions of Paragraphs 1 through 8 of the Addendum, inclusively, shall survive the closing and delivery of the deed of conveyance.
- BENEFIT: This agreement is strictly for the benefit of the signing parties and is not intended to benefit any third parties.

SOUTH AREA ADMINISTRATIVE OFFICES SITE NO. 009.0

LEGAL DESCRIPTION OF PROPERTY BEING CONVEYED:

THE NORTH ONE-HALF OF TRACT 52, TOGETHER WITH THE SOUTH 120 FEET OF THE NORTH 705 FEET OF THE WEST 165 FEET, AND THE SOUTH 285 FEET OF THE NORTH 990 FEET OF THE WEST 330 FEET OF TRACT 51, ALL BEING IN SECTION 27, TOWNSHIP 50 SOUTH, RANGE 41 EAST, "EVERGLADES LAND SALES CO. SUBDIVISION", ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGE 34 OF THE PUBLIC RECORDS OF DADE COUNTY, FLORIDA.

LESS THEREFROM PARCELS A AND B DESCRIBED AS FOLLOWS:

Parcel A (FDOT Right-of-Way)

THAT PART OF TRACT A, TRACT B, THE 30 FOOT ROADWAY AS VACATED PER OFFICIAL RECORDS BOOK 1334, PAGE 213, AND THE AREA DESIGNATED RESERVED AS SHOWN ON THE PLAT OF EVERGLADE LAND SALES CO. SUBDIVISION OF THE NORTH HALF OF TRACT 52, SECTION 27, TOWNSHIP 50 SOUTH, RANGE 41 EAST, ACCORDING TO THE PLAT THEREOF, RECORDED IN PLAT BOOK 3, PAGE 80 OF THE PUBLIC RECORDS OF DADE COUNTY, FLORIDA, LYING IN BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT A FOUND 3/4" IRON PIPE MARKING THE NORTHEAST CORNER OF THE SOUTHEAST QUARTER (S.E. 1/4) OF SAID SECTION 27; THENCE SOUTH 01°37'33" EAST, A DISTANCE OF 1522.99 FEET TO A POINT ON THE BASELINE OF SURVEY FOR STATE ROAD 818 (GRIFFIN ROAD) AS SHOWN ON THE FLORIDA DEPARTMENT OF TRANSPORTATION RIGHT OF WAY MAP FOR SECTION 86015-2506: THENCE SOUTH 88°21'44" WEST ALONG SAID BASELINE OF SURVEY. A DISTANCE OF 990.24 FEET; THENCE SOUTH 01°38'16" EAST, A DISTANCE OF 56.08 FEET TO A POINT ON THE SOUTHERLY EXISTING RIGHT OF WAY LINE FOR SAID STATE ROAD 818 (GRIFFIN ROAD) AND THE POINT OF BEGINNING; THENCE SOUTH 01°42'05" EAST ALONG THE EASTERLY BOUNDARY LINE OF SAID PLAT, A DISTANCE OF 72.06 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE TO THE NORTH, HAVING A CHORD BEARING OF NORTH 88°59'35" WEST; THENCE WESTERLY ALONG SAID CURVE. HAVING A RADIUS OF 12,497.30 FEET. THROUGH A CENTRAL ANGLE OF 00°17'47". AN ARC DISTANCE OF 64.65 FEET TO A POINT OF REVERSE CURVE, CONCAVE TO THE SOUTH, HAVING A CHORD BEARING OF NORTH 89°30'23" WEST: THENCE WESTERLY ALONG SAID CURVE. HAVING A RADIUS OF 11,507.45 FEET, THROUGH A CENTRAL ANGLE OF 01°19'22", AN ARC DISTANCE OF 265.67 FEET TO THE END OF SAID CURVE, SAID POINT BEING ON THE WESTERLY BOUNDARY LINE OF SAID PLAT: THENCE NORTH 01°43'36" WEST ALONG SAID WESTERLY BOUNDARY LINE, A DISTANCE OF 58.57 FEET TO A POINT ON SAID SOUTHERLY EXISTING RIGHT OF WAY LINE FOR STATE ROAD 818 (GRIFFIN ROAD); THENCE NORTH 88°14'06" EAST ALONG SAID SOUTHERLY EXISTING RIGHT OF WAY LINE, A DISTANCE OF 330.08 FEET TO THE POINT OF BEGINNING.

CONTAINING 21,331 SQUARE FEET, MORE OR LESS.

Exhibit "A"

Parcel B (Old Davie School)

A PORTION OF THE NORTH ONE-HALF (N 1/2) OF TRACT 52, SECTION 27, TOWNSHIP 50 SOUTH, RANGE 41 EAST, EVERGLADES LAND SALES CO. SUBDIVISION, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 2, PAGE 34, OF THE PUBLIC RECORDS OF DADE COUNTY, FLORIDA, MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT 52, SAID POINT BEING ON THE SOUTH RIGHT-OF-WAY LINE OF GRIFFIN ROAD AND ALSO THE SOUTH RIGHT-OF-WAY OF SOUTH NEW RIVER CANAL; THENCE ON AN ASSUMED BEARING OF DUE SOUTH, ALONG THE EAST LINE OF SAID TRACT 52, A DISTANCE OF 197.00 FEET; THENCE DUE WEST, A DISTANCE OF 102.00 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING DUE WEST, A DISTANCE OF 110.00 FEET; THENCE DUE SOUTH, A DISTANCE OF 58.00 FEET; THENCE DUE EAST, A DISTANCE OF 35.00 FEET; THENCE DUE SOUTH, A DISTANCE OF 42.00 FEET; THENCE DUE EAST, 75.00 FEET; THENCE DUE NORTH, A DISTANCE OF 100.00 FEET TO THE POINT OF BEGINNING.

SAID LAND SITUATE, LYING AND BEING IN THE TOWN OF DAVIE, BROWARD COUNTY, FLORIDA, AND CONTAINING 9,530 SQUARE FEET OR 0.2188 ACRES, MORE OR LESS.



